



**Community
Pharmacy**
Thames Valley

2023/24 Annual Report

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CHAIRMAN'S REPORT

The last 12 months have been a period of great changes in the Community Pharmacy world – with many pharmacy closures, re-locations and mergers, not to mention the introduction of the Pharmacy First service to the contract. Throughout 2023/24 I have been constantly amazed at the resilience and enthusiasm of the Thames Valley pharmacy contractors and their colleagues to offer the best service to their patients and promote pharmacy as a profession.

The team at CPTV have yet again delivered the support and training needed to help this to happen and the highlight of the last year for me has to be the return to face-to-face training events for the Pharmacy First and BP testing / monitoring services. These were all fully booked and we received great feedback from attendees who really valued the opportunity to learn about the services but also the chance to network with their colleagues in community pharmacy.

Once again, this report gives me the welcome opportunity to thank all the committee members, officers and our LPC employees - David Dean our Chief Officer and Kevin Barnes our Contractor Support Officer - for all their continued hard work and support for our contractors. I wanted to particularly mention one other employee who has been a tremendous asset to this and the preceding LPCs in Thames Valley and that is Amanda Dean, our Engagement Officer. After 10 years with us, Amanda has decided to move on to focus on her interests in sustainability so I am taking this opportunity to personally thank her for all her hard work and dedication in supporting the work of your LPC – best wishes for the future Amanda!

I mentioned the huge challenges around contractor numbers, staff recruitment, stock shortages and reduced NHS remuneration and, even in the likely event of a change in Government, I can see no change to this in the short to medium term, however, everyone at Community Pharmacy Thames Valley will do our best to continue to support all our contractors over the next 12 months.

Wishing you all the best, and again noting my thanks for your hard work and support in implanting new initiatives and continuing to deliver high quality health care.

Robert Bradshaw
Chairman



CHIEF OFFICER'S REPORT

Welcome to the 2023/24 Annual Report for Community Pharmacy Thames Valley. This was our first year as an LPC made up of 328 contractors across Buckinghamshire, Oxfordshire and Berkshire. Thank you for all your hard work over the last 12 months, particularly given the extremely challenging conditions. We saw several pharmacy closures and consolidations including the disappearance of LloydsPharmacy from our communities, but are pleased to welcome a number of new owners in those locations, who have embraced what is a great opportunity to work with their local patients.

Thanks also to the LPC Committee who, whilst running their own businesses or working with their own teams, still find time to attend our meetings and make key decisions. In particular, I would like to thank our Chair, Robert Bradshaw, Vice Chair, James Famakin, and Treasurer, Ian Dunphy for all their hard work.

I would also like to say a big thank you to my team – Kevin Barnes who has been working hard visiting pharmacies and building close relationships with many local surgeries, and to Amanda Dean, our Engagement Officer, for diligently keeping our website updated, ensuring that important comms are sent out regularly, and updating LPC records and minuting meetings.

2023/24 was a year of transition for our ICS's. We were proud to be involved in the building of the Primary Care Strategy for BOB, which highlights the importance of collaboration with our GP colleagues to deliver same-day access for patients through: Pharmacy First; and a focus on CVD using the Hypertension Case Finding Service to, firstly, find undiagnosed patients, and secondly, take referrals from practices for regular BP checks for thousands of patients. In Frimley the approach has been slightly different, but we are working with all the key stakeholders to ensure that maximising access to patients that live in areas of inequality and deprivation are given a laser beam focus.

The LPCs across the South East have set up a working partnership to build on each other's successes and share best practice. Between us we represent over 1,500 pharmacies and we are working together with all key stakeholders. Community Pharmacy Thames Valley is also the Regional Lead for the South East at the fortnightly Community Pharmacy England (CPE) National Meetings.

The LPC Committee met on 5 occasions over the course of the year, mostly virtually in the interests of cost efficiency. During the course of the year, committee representation was reviewed and adjusted to ensure the increase in independent pharmacies and regional groups was reflected. Despite the challenges around workforce demands, we were quorate at every meeting.

The LPC represents your interests so please do not hesitate to contact me, my team or the committee if we can be of any assistance to you, follow us on X (formerly known as Twitter) @Pharmacy_TV and join our very active Signal Group (email office@cptv.org.uk).

David Dean
Chief Officer

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TREASURER'S REPORT

2023/24 has been a year of major change for the LPC, with Wright Review recommendations resulting in Thames Valley LPC (TVLPC) merging with Buckinghamshire LPC to form Community Pharmacy Thames Valley (CPTV). We now cover the full Berkshire, Oxfordshire and Buckinghamshire (BOB) Integrated Care Board footprint and are now in a stronger position to move forward in the ever-challenging environment in which community pharmacy operates. The contractor levy has remained the same for TVLPC contractors and has marginally reduced for Bucks LPC contractors. The CPTV levy is the 6th lowest LPC levy in the country, representing extremely good value for contractors.

Training reserves are healthy (£86,605) and CPTV is in a good position to support contractors to upskill as service development becomes more of a focus with the introduction of the contraceptive service and Pharmacy First. Contractor training costs have mainly resulted from face-to-face training sessions across Thames Valley for implementing the new services required to provide Pharmacy First.

The previous dispute with HMRC regarding corporation tax has been brought to a conclusion but we are still awaiting clarification on whether the LPC is liable to claim an employer's NI allowance that could see a further boost to LPC finances. Meeting costs are in line with the budget. This has been challenging due to wider inflationary pressures but a change of venue for face-to-face meetings, combined with regular virtual meetings, have meant that costs have been minimised and we look forward to keeping on budget going forward.

Salaries have gone up by £11,251 compared to the previous year in line with inflation and will be revised at the beginning of the 2024/25 year. There has been an increase in funds of £65,164 in 23/24, mainly due to the merger. The recent substantial increase of the CPE levy will have an impact on our finances but this has been accommodated and currently the budget forecasts a reduction in funds of £20,000. This will be reviewed regularly and is in line with previous year's budget expectations.

CPTV is in good financial health, and we look forward to continuing the support we provide to contractors, as well as enabling and facilitating new contractor training to support our community pharmacies in providing the new services that are being rolled out.

Ian Dunphy
Treasurer



PHARMACY SERVICES REPORT

Community pharmacies in England are facing significant challenges, the main ones being:

Workforce - The community pharmacy workforce crisis has deepened, with shortages of pharmacists and support staff.

Underfunding and Closures - Despite community pharmacies' substantial contribution to the NHS, there has been a 25% funding cut in real-terms since 2015. Inflation-related costs have had a major impact on the cash flow of community pharmacies. Many pharmacies have also had to manage the uncertainty of having a LloydsPharmacy close nearby in the last year. Whilst creating opportunities, this has also created some short-term challenges.

Stock shortages and patient frustration - Medicine supply issues are a daily occurrence in pharmacies across England, with 97% of pharmacy team members saying this leads to increased patient frustration.

Considering these difficulties, it is commendable that Thames Valley community pharmacies delivered over 250,000 Covid vaccinations alongside a range of Essential and Advanced Services, whilst also launching the Pharmacy First Service. The infographic overleaf shows just how committed community pharmacies across Thames Valley are to patient care, and to making their businesses the best that they can possibly be.

The LPC has worked hard to get the best outcome for pharmacy contractors when it comes to negotiating locally commissioned services. I would also like to thank the commissioners and service providers that we deal with across Thames Valley for their support and understanding of community pharmacies' current financial situation. We were pleased to confirm a number of new local services this year:

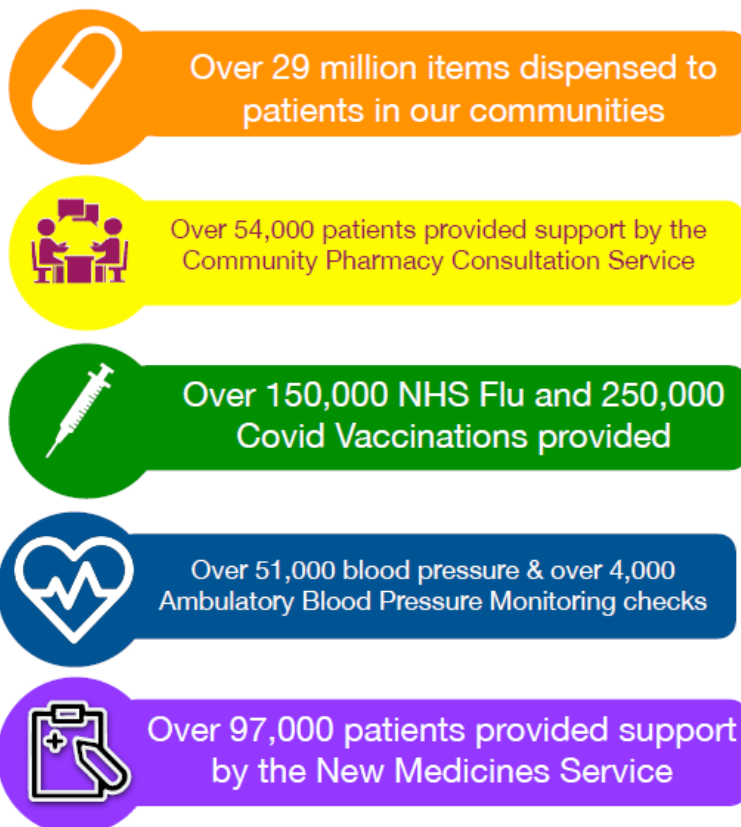
BOB Minor Ailment Scheme (MAS) - GPs and community pharmacies across the BOB ICB highlighted the need for a new MAS after the Oxfordshire MAS was stopped in October 2022. As a result, a BOB-wide MAS was launched in December 2023. Initially due to run for only 4 months, a decision was made in March 2024 to extend the scheme for another 12 months. I would like to thank Julie Dandridge (POD Director of BOB ICB) and her team for getting this much needed scheme off the ground in record time.

Frimley Covid Antivirals - In March 2024 the Covid antiviral service was launched across Frimley ICB. The aim of the service is to reduce the risk of complications and spread of COVID-19, and to provide safe access to treatment in a timely manner to avoid clinically unacceptable delays. Whilst it is a Frimley ICB service, the negotiations were completed with Thames Valley LPC, working with the other 2 LPCs in Frimley.

Frimley Palliative Care - Frimley ICB launched a Palliative Care service in March 2023 and three pharmacies in East Berkshire are providing stock for this important service.

Take-Home Naloxone - Naloxone has been in the news recently and Via have commissioned a take-home Naloxone service in Berkshire West. I am sure other service providers will follow suit shortly.

National Services provided by community pharmacies within the Thames Valley LPC Area in 2023/24



*The above flu data has been obtained from the PharmOutcomes Dataset. The other data has been derived from the NHS Business Services Authority (this is based on services community pharmacy contractors declared they had provided during the period of 1st April 2023 to 31st March 2024.)

The services currently commissioned locally across the Thames Valley area are as follows:

Berkshire Local Authority Public Health Teams (Bracknell Forest Council, Slough Borough Council, Reading Borough Council, Wokingham Borough Council, West Berkshire Council and The Royal Borough of Windsor & Maidenhead)

- EHC
- Substance Misuse - Supervised Consumption & Needle Exchange
 - Bracknell (New Hope)
 - Slough (Turning Point)
 - RBWM (Cranstoun)
 - Reading (CGL)
 - West Berkshire (Via)
 - Wokingham (Cranstoun)
- Substance Misuse – Take Home Naloxone
 - West Berkshire (Via)

Buckinghamshire Public Health Team

- EHC
- Substance Misuse - Supervised Consumption & Needle Exchange (One Recovery)

Oxfordshire Public Health Team

- EHC
- Substance Misuse - Supervised Consumption & Needle Exchange (Turning Point)

BOB ICB

- Minor Ailment Scheme
- Guaranteed Provision of Urgent Medication (incl. palliative care & antivirals) (Berkshire West)
- NMS Expansion Pilot: Inclusion of Depression (Bracknell & RBWM only)

Frimley ICB

- Palliative Care Medicines on Demand from selected pharmacies (East Berkshire)
- Covid Antivirals

Kevin Barnes
Contractor Support Officer

LPC MEMBERSHIP AND ATTENDANCE AT FULL COMMITTEE MEETINGS

APRIL 2023 - MARCH 2024

(Maximum attendance = 5)

Officers

Chairman	Robert Bradshaw	5
Vice Chairman	James Famakin	5
Treasurer	Ian Dunphy	5

Members

AIMp	Danielle Brennan	2 (out of 2)
AIMp	Corrin McParland	5
AIMp	Vikash Patel	4
CCA	Rian Kumari Lall	1 (out of 1)
CCA	Alex Stacey	2 (out of 4)
Independent Contractor	Khal Khaliq	1 (out of 1)
Independent Contractor	Olivier Picard	4






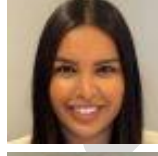
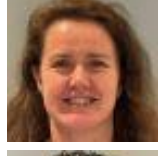



Members who left during the year

CCA	Nicholas Hale	1 (out of 1)
CCA	Rajiv Patel	2 (out of 3)
CCA	Natasha Wahie	2 (out of 2)
CCA	Mel Meziane	1 (out of 3)

Staff

Chief Officer	David Dean	5
Contractor Support Officer	Kevin Barnes	4
Engagement Officer	Amanda Dean	5

COMMITTEE MEMBERS AS AT 31ST MARCH 2024

	Name	Representing
	Robert Bradshaw	Independent
	Danielle Brennan	AIMp
	Ian Dunphy	Independent
	James Famakin	Independent
	Khal Khaliq	Independent
	Rian Kumari Lall	CCA
	Corrin McParland	AIMp
	Vikash Patel	AIMp
	Olivier Picard	Independent
	Alex Stacey	CCA

Thames Valley Local Pharmaceutical Committee

Accounts

31 March 2024

Thames Valley Local Pharmaceutical Committee

Accountants' Report

Accountants' report to the directors of Thames Valley Local Pharmaceutical Committee

You consider that the company is exempt from an audit for the year ended 31 March 2024. You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account and the Balance Sheet from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

DR Hicks
Chartered Accountants

107 Penn Hill Road
Bath
BA1 3RU

29 April 2024

Thames Valley Local Pharmaceutical Committee

Profit and Loss Account for the year ended 31 March 2024

	2024	2023
	£	£
Turnover	385,756	251,000
Other income	1,087	195
Gross profit	<u>386,843</u>	<u>251,195</u>
Staff costs	(165,135)	(153,884)
Other charges	(156,544)	(126,440)
Profit/(loss) before taxation	<u>65,164</u>	<u>(29,129)</u>
Profit/(loss)	<u>65,164</u>	<u>(29,129)</u>

Thames Valley Local Pharmaceutical Committee

Registered number: 10215196 Balance Sheet
as at 31 March 2024

	2024 £	2023 £
Current assets	291,444	225,537
Creditors: amounts falling due within one year	<u> </u>	<u> </u>
	285,298	220,134
	<u>285,298</u>	<u>220,134</u>
	<u>285,298</u>	<u>220,134</u>
	(6,146)	(5,403)
Net current assets		
Total assets less current liabilities Net assets		
Capital and reserves	285,298	220,134
	<u> </u>	<u> </u>
	Number	Number
Average number of employees	3	3
	<u> </u>	<u> </u>

The members are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The members acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the micro entity provisions of the Companies Act 2006 and FRS 105, The Financial Reporting Standard applicable to the Micro-entities Regime. The accounts have been delivered in accordance with the provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Thames Valley Local Pharmaceutical Committee

R Bradshaw
Chair Person

I Dunphy
Treasurer

Approved by the board on 29 April 2024

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Thames Valley Local Pharmaceutical Committee
Detailed profit and loss account items for the
year ended 31 March 2024

This schedule does not form part of the statutory accounts

	2024	2023
	£	£
Sales		
NHSBSA (Statutory Levy)	335,453	214,500
Training grant	50,303	36,500
	385,756	251,000
Other income		
Interest receivable	1,087	195
Staff costs		
Wages and salaries	155,574	143,759
Pensions	5,634	5,366
Employee expenses	3,927	4,759
	165,135	153,884
Other charges		
General administrative expenses:		
Stationery and printing	530	6
Payroll services	690	365
Software	1,116	1,347
LPC Meeting expenses	22,227	24,772
Insurance	601	300
PSNC Levy	101,341	68,612
Members Training	-	16,667
GP CPCS Implementation costs	-	2,800
Contractor training	18,932	4,133
Advertising	-	98
Online communications	6,600	-
Phone and internet charges	1,360	2,820
Misc	367	400
	153,764	122,320
Legal and professional costs:		
Accountancy fees	2,115	3,785
Data protection fee	35	35
Other legal and professional	630	300
	2,780	4,120
	156,544	126,440

Thames Valley Local Pharmaceutical Committee
Detailed balance sheet items as at 31 March
2024

This schedule does not form part of the statutory accounts and will NOT be sent to HMRC

	2024	2023
	£	£
Current assets		
Other debtors	6,988	12,970
Cash at bank and in hand	284,456	212,567
	<u>291,444</u>	<u>225,537</u>
Creditors: amounts falling due within one year		
Other creditors	<u>6,146</u>	<u>5,403</u>
	<u> </u>	<u> </u>
Profit and loss account		
Brought forward	220,134	249,263
Profit	65,164	(29,129)
	<u>285,298</u>	<u>220,134</u>
	<u> </u>	<u> </u>
Capital and reserves		
Profit and loss account	<u>285,298</u>	<u>220,134</u>
	<u> </u>	<u> </u>