



**Community
Pharmacy**
Thames Valley

ANNUAL REPORT

and Accounts

2025-2026

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IAN DUNPHY

Chair

The Year 2025/26 seems to have flown by with the ever increasing workload of community pharmacies with higher than ever dispensing volumes and increasing levels of service provision. The core services of Pharmacy First, the oral contraceptive service and the Hypertension Case-Finding services are being delivered by more pharmacies than ever before and with delivery rates that are in line with what the NHS envisaged when these services were introduced. This has all occurred against a backdrop of a challenging economic climate where more and more pharmacies across the country are cutting back or closing their doors altogether.

The merger of TVLPC and Buckinghamshire back in July 2023 has finally been matched with a restructure of the ICBs to form TVICB. This will enable the LPC to have a better steer and representation with other healthcare providers so that contractors can compete and provide better levels of patient care through service delivery and better integration. The relationships that are being formed will be vital as neighbourhood teams are rolled out to succeed/ complement PCNS and make healthcare provision and therefore community pharmacy service provision more tailored to the local population .



Chair Report

Ian Dunphy

TVLPC have collaborated with other LPCs in the south east to set up a structure/provider company that will enable community pharmacy in our region to access grants/subsidies and opportunities that otherwise would have been inaccessible under the new NHS structure. DD has worked in collaboration with the south east LPCs and we now have a robust structure going forward to be able to compete with other healthcare providers to provide new training and services to benefit our patients.

The CPTV academy is going from strength to strength with Clare Moore at the forefront of providing multiple online webinars to support contractors in providing the services that are becoming a staple of community pharmacy work. Lorna, Kevin, David and Clare have worked tirelessly to provide an autumn 25 and Spring 26 conferences These have been a great success and have been well received by those pharmacists and technicians who attended. This is an invaluable opportunity to network within TV community pharmacy and I would like to think that it will help build relationships to strengthen our network. As well as these webinars and workshops another development within the academy was the launch of the podcasts developed by DD. These short informative podcasts have been a great addition. I hope to see the academy develop in the forthcoming year to support newly qualified pharmacists and technicians and help those pharmacists who need to refresh their skills to provide the current and new services coming online.

We are committed as an LPC to maximise the service provision by all our contractors so that the community pharmacy as a whole becomes a robust healthcare provider to patients. The Academy is our vehicle to make this happen and I ask that you and as many colleagues as possible attend these workshops to make the community pharmacy workforce as skilled as possible to deliver services to our patients.

The advent of foundation pharmacists qualifying as IPs this year is an exciting step in the progression of the profession. This in conjunction with the recently announced IP aspect of Pharmacy First in the CPCF for 2026/27 is clear area for the academy to explore and enhance so that we can offer IP in as many pharmacies as possible in the forthcoming year. This will enhance our ability to treat patients and make community pharmacy within Thames valley a more attractive prospect for our newly qualified colleagues.



Chair Report

Ian Dunphy

This year has seen technicians now able to provide more clinical services such as the OCS and hypertension case finding service. We welcome all technicians to attend the academy and want them to upskill to be able to provide clinical services that will benefit our patients and contractors.

This year we have delighted to expanded the CPTV team with Naomi Shepherd joining us as Oxford Community Pharmacy Liaison Officer. Her role is to help contractors take up and maximise the locally commissioned services in Oxfordshire. Naomi will be visiting all contractors in Oxfordshire to maximise service delivery and enhance the Oxfordshire community pharmacy provision of supervised consumption, needle exchange and smoking cessation. Welcome Naomi.

I would like to take this opportunity to thank our team Lorna, Kevin and David for all their hard work on contractors behalf. The countless phone calls and meetings they attend to represent contractors often goes unnoticed but without them many of the opportunities provided to contractors and locally commissioned services would not exist as they do. I hope that they continue to work as hard as they do to create a successful and robust community pharmacy network across Thames Valley.





DAVID DEAN

Chief Officer

Welcome to the 2025/26 Annual Report for Community Pharmacy Thames Valley. We are currently made up of **328 contractors** across Buckinghamshire, Oxfordshire, and Berkshire. Thank you for your incredible dedication and hard work over the last 12 months, especially as we continue to navigate the real challenges facing community pharmacy, including the end of pandemic-era business rates relief and rising mandatory workforce costs.

Even with these significant pressures across the sector, the difference our network has made this year has been remarkable. Over the past year, we successfully dispensed **31.7 million essential items**, carried out more than **318,000 New Medicine Service (NMS) consultations**, and safely delivered **1,823 Discharge Medicines Service (DMS) reviews** to support vulnerable patients as they moved out of hospital care.

Our growing clinical role has also made a real difference to patient access in communities across the Thames Valley.



Chief Officer Report

David Dean

We delivered **212,000 total patient consultations**, including **111,000 Pharmacy First clinical pathways**.

- We performed **97,500 hypertension case-finding checks** (including **6,750 comprehensive ABPM sessions**).
- We supported public health with more than **30,000 tier-one contraception interventions** and a combined total of **258,800 seasonal vaccinations**.
- We have also been pleased to welcome several new pharmacy contractors to our area this year, reflecting continued investment in both new and existing local pharmacy premises.

My sincere thanks go to the LPC Committee members who, alongside running their own businesses and supporting their teams, continue to give their time and energy to help shape our local strategy and guide important decisions. This past year marked our first full year under the excellent leadership of our independent Chair, Ian Dunphy, working alongside James Famakin as Vice Chair and Taofik Shodunke as Treasurer. I would also like to thank our entire executive team for bringing energy, commitment, and fresh thinking during such an important period of operational change.

I would also like to express my heartfelt thanks to my dedicated staff team: Kevin Barnes, our Contractor Support Officer, who has worked tirelessly on the ground visiting pharmacies and building strong relationships with local general practices; and Lorna Girling, our Engagement Officer, who has kept our communications running smoothly, managed website updates, and carefully supported our meetings and records.

On a wider stage, our partnership with LPCs across the South-East continues to grow, giving us the opportunity to share best practice and champion the voice of more than 1,500 pharmacies. Community Pharmacy Thames Valley also continues to play an important role as the Regional Lead for the South-East at the fortnightly Community Pharmacy England (CPE) national meetings.



Chief Officer Report

David Dean

Closer to home, the LPC Committee formally met on six occasions this year. In response to the financial pressures facing our contractors, we have also worked hard to find internal cost efficiencies wherever possible.

Our strategic partnership with our Integrated Care System colleagues remains very positive. This year, we will be completing the transition into localised "neighbourhoods" within the newly unified Thames Valley ICB. Through these strong relationships, we secured **over £350k in local commissioning** to support PCN leads, palliative care medications, and minor ailment services. At the same time, our close work with our eight Local Authorities has helped strengthen Opiate Substance Therapy service contracts and expand access to local Emergency Hormonal Contraception (EHC) pathways.

Training and professional development remain at the heart of our support strategy. Building on the success of our Women's Health Event, we have delivered a number of well-received clinical webinars and face-to-face learning opportunities to help our teams feel confident and ready to lead on new clinical specifications.

We are also especially proud of the work we have done to support and upskill our pharmacy teams through the Community Pharmacy Thames Valley Training Academy. Focusing on the services that matter most, we now offer a growing programme of podcasts, online webinars, and face-to-face events. We are particularly proud of our Women's Health Event, held in November, and look forward to sharing more Academy updates and forthcoming events on our website.

The LPC exists to represent and support you. Please never hesitate to get in touch with me, the office team, or any member of the committee if there is anything we can do to help. I encourage you to stay connected by following our updates on X (formerly Twitter) @Pharmacy_TV and joining our active local Signal network (email: office@cptv.org.uk)





TAOFIK SHODUNKE

Treasurer

2025/26 has been another challenging yet productive year for Community Pharmacy Thames Valley (CPTV). Community pharmacy continues to operate within a demanding financial and operational environment, but despite these pressures, the LPC has remained committed to delivering strong representation, contractor support, training, and stakeholder engagement across Buckinghamshire, Berkshire and Oxfordshire. One of the key achievements of the LPC over the past decade has been maintaining a stable contractor levy. The average monthly levy per contractor remained approximately £75 throughout 2025/26, representing excellent value for money and continuing to place CPTV among the lowest-cost LPCs in England. Following more than eight years without an increase, the Committee agreed a modest 7.5% levy increase for 2026/27. Even with this increase, the average monthly levy will remain below £80 per contractor, ensuring that the LPC remains highly cost-effective while continuing to deliver essential services and representation on behalf of contractors.

Total income for the year amounted to £306,157, comprising statutory levy income of £292,704, training grant income of £9,378, sponsorship income of £1,750 and bank interest income of £2,325. While levy income remained stable, it was encouraging to see growth in both sponsorship and interest income during the year. These additional income streams helped offset some operating costs and demonstrate the LPC's commitment to exploring alternative sources of funding while minimising the financial burden on contractors.



Treasurer Report

Taofik Shodunke

Expenditure continued to reflect our investment in contractor support, representation and professional development. The largest single expense remained the Community Pharmacy England (CPE) levy, which totalled £151,432 during the year. In addition, CPTV invested £13,780 in contractor training and workforce development activities, supporting contractors and their teams to deliver an expanding portfolio of NHS and locally commissioned services. Meeting, engagement and communication activities also increased as the LPC strengthened relationships with contractors, Integrated Care Boards, Local Authorities and other key stakeholders.

The accounts show a deficit of £72,104 for the year, compared with a deficit of £46,144 in the previous year. While this reflects increased expenditure and continued investment in contractor support activities, it also demonstrates the LPC's deliberate strategy of using reserves to strengthen services, expand educational opportunities and increase contractor engagement during a period of significant change for community pharmacy.

Despite the deficit, the LPC remains financially secure. At 31 March 2026, cash reserves stood at £227,940 and net assets at £167,050. These reserves continue to provide a strong and stable financial foundation, enabling CPTV to respond to future opportunities and challenges while maintaining high-quality support for contractors.

Training and workforce development remain central to our strategy. Through the CPTV Pharmacy Academy, webinars, podcasts, conferences and other educational initiatives, we continue to invest in developing the skills and confidence of pharmacy teams. As community pharmacy evolves and takes on a greater clinical role within primary care, it is essential that contractors and their staff have access to the support and training necessary to succeed.

Looking ahead, while financial pressures remain across the sector, I am confident that Community Pharmacy Thames Valley is well positioned to continue delivering effective representation, high-quality contractor support and sustainable financial stewardship. The Committee will continue to monitor expenditure carefully while ensuring that resources are invested where they can deliver the greatest benefit to contractors and patients.

I would like to thank David Dean, Kevin Barnes, Lorna Girling, my fellow Committee members and all contractors across Thames Valley for their continued support, commitment and engagement throughout the year. Their dedication and professionalism ensure that CPTV remains a strong voice for community pharmacy across the region.





KEVIN BARNES

Contractor Services Officer

Reflecting on the 2025/26 year, I am proud of the progress we have made together at Community Pharmacy Thames Valley. After the hurdles we faced in 2024/25, this has been a year defined by expansion, firmer contracts, and a much more integrated role for our pharmacies within the local health system.

I know that national supply chain issues have made day-to-day life difficult for many of you, and I recognize the extra pressure this has placed on your teams and your relationships with local practices. Despite those frustrations, you have continued to be the reliable, compassionate face of healthcare for our patients—and for that, you have my sincere thanks.

Our Progress This Year

We've worked hard to open up new services and lock in stronger contracts across the Thames Valley. Here is a quick look at what we've achieved:

Working with Local Authorities

Our local authority partnerships are vital to public health. This year, we've successfully navigated renewals and new contracts, including:

- Supervision & Needle Exchange: Smooth transitions for our partners at Cranstoun (RBWM), CGL (Reading), and Turning Point (Slough).



Contractor Services Officer Report

Kevin Barnes

- **Stop Smoking Support:** Expanded our PGD and Level 2 reach with Solutions 4 Health (Oxfordshire) and Maximus (Buckinghamshire).
- **National Shifts:** With Emergency Hormonal Contraception moving to a national service in October, we've been able to refocus our efforts on other critical local needs.

Collaborating with our ICBs

We've made great strides in our ICB partnerships, most notably:

- **ENT Service:** A successful launch in East Berkshire (Frimley).
- **Emergency Medication:** We've secured an extension across both Frimley and BOB ICBs until October 2026. We are already planning for a unified, streamlined process across the new Thames Valley ICB—including standardized stock lists and tighter integration with urgent care providers. This is a massive step forward, especially for our end-of-life care delivery.
- **Minor Ailments:** We've kept the momentum going by extending the current BOB and Frimley schemes, setting the stage to merge them into a single, cohesive Thames Valley service by summer 2026.

Looking Ahead

The CPTV team has been working closely with all eight local authorities to ensure our pharmacies have a seat at the table. As we head into another year of change, our focus is on making your lives easier and helping your businesses thrive. Our priorities are simple:

- **System Change:** Guiding you through the move to the new, unified Thames Valley ICB.
- **Working Together:** Building stronger bridges between pharmacy teams and local GP practices.
- **Better Tech:** Making referral pathways faster and more intuitive.
- **Growth:** Investing in your staff development and opening up new public health opportunities.
- **Maximizing Potential:** Helping you take full advantage of new service contracts as they emerge.

We are here to support you every step of the way. Please stay in the loop by keeping an eye on our Signal Group, the Weekly Digest, the Pharmacy Academy Podcast, and our YouTube channel. These platforms are the best way to stay connected, get updates, and share ideas.

Thank you for everything you do for our patients. Here is to a successful year ahead.



LPC Membership and Attendance at full committee meetings

April 2025 - March 2026

Maximum attendance = 6

Officers

Chairman	Ian Dunphy	6
Vice Chairman	James Famakin	6
Treasurer	Taofik Shodunke	6

Staff

Chief Officer	David Dean	6
Contractor Services Officer	Kevin Barnes	6
Engagement Officer	Lorna Girling	6

Members

AIMp	Danielle Brennan	5 (out of 6)
AIMp	Corrin McParland	6
AIMp	Vikash Patel	4 (out of 6)
CCA	Helen Egan	5 (out of 6)
CCA	Alex Stacey	4 (out of 6)
CCA	Shelton Magunje	4 (out of 6)
Independent	Olivier Picard	4 (out of 6)
Independent	Khal Khaliq	4 (out of 6)

Members who left during the year

AIMp	Rian Kumari Lall	0
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Accounts - 31 March 2026

Registered number
10215196

Thames Valley Local Pharmaceutical Committee

Financial Statements for Levy Income

31 March 2026

Accounts - 31 March 2026

Thames Valley Local Pharmaceutical Committee Company Information

Members

I Dunphy (Chair)
J Famakin (Vice Chair)
T Shodunke (Treasurer)
C McPharland
V Patel
K Khaliq
S Magunje
O Picard
A Stacey
D Brennan
H Egan

Accountants

DR Hicks
107 Penn Hill Road
Bath
BA1 3RU

Registered number

10215196

Accounts - 31 March 2026

Thames Valley Local Pharmaceutical Committee Accountants' Report

Accountants' report to the directors of Thames Valley Local Pharmaceutical Committee

You consider that the company is exempt from an audit for the year ended 31 March 2026. You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account and the Balance Sheet from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

DR Hicks
Chartered Accountants

107 Penn Hill Road
Bath
BA1 3RU

20 May 2026

Accounts - 31 March 2026

Thames Valley Local Pharmaceutical Committee
Income and expenditure Account - For Levy
for the year ended 31 March 2026

	2026 £	2025 £
Turnover	292,704	308,454
Other income	2,325	960
Gross profit	295,029	309,414
Staff costs	(167,997)	(164,889)
Other charges	(192,823)	(190,487)
Loss before taxation	(65,791)	(45,962)
Tax	(442)	(182)
Loss	(66,233)	(46,144)

Accounts - 31 March 2026

Thames Valley Local Pharmaceutical Committee Accountants' Report

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DR Hicks
Chartered Accountants

107 Penn Hill Road
Bath
BA1 3RU

20 May 2026

Accounts - 31 March 2026

Thames Valley Local Pharmaceutical Committee

Registered number: 10215196

Balance Sheet

as at 31 March 2026

	2026 £	2025 £
Current assets	99,498	251,372
Creditors: amounts falling due within one year	(17,068)	(12,218)
Net current assets	82,430	239,154
Total assets less current liabilities	82,430	239,154
Net assets	82,430	239,154
 Capital and reserves	 82,430	 239,154
 Average number of employees	 Number 3	 Number 3

The members are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The members acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the micro entity provisions of the Companies Act 2006 and FRS 105, The Financial Reporting Standard applicable to the Micro-entities Regime. The accounts have been delivered in accordance with the provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

T Shodunke

Treasurer

Approved by the board on 20 May 2026

Accounts - 31 March 2026

Thames Valley Local Pharmaceutical Committee
Detailed profit and loss account items
for the year ended 31 March 2026

This schedule does not form part of the statutory accounts

	2026 £	2025 £
Sales		
NHSBSA (Statutory Levy)	292,704	292,704
Training grant	-	15,750
	<u>292,704</u>	<u>308,454</u>
Other income		
Interest receivable	<u>2,325</u>	<u>960</u>
Staff costs		
Wages and salaries	156,666	156,018
Pensions	5,854	5,756
Employee expenses	<u>5,477</u>	<u>3,115</u>
	<u>167,997</u>	<u>164,889</u>
Other charges		
General administrative expenses:		
Stationery and printing	-	171
Payroll services	-	94
Software	1,414	1,440
LPC Meeting expenses	32,504	26,315
Insurance	500	500
CPE Levy	151,432	130,224
Contractor training	-	23,163
Online communications	1,440	1,440
Phone and internet charges	1,809	2,326
Fax service	750	-
Misc	-	215
Bank charges	<u>102</u>	<u>9</u>
	<u>189,951</u>	<u>185,897</u>
Legal and professional costs:		
Accountancy fees	2,637	3,895
Data protection fee	47	35
Other legal and professional	<u>188</u>	<u>660</u>
	<u>2,872</u>	<u>4,590</u>
	<u>192,823</u>	<u>190,487</u>

Accounts - 31 March 2026

Thames Valley Local Pharmaceutical Committee

Detailed balance sheet items

as at 31 March 2026

This schedule does not form part of the statutory accounts and will NOT be sent to HMRC

	2026 £	2025 £
Current assets		
Other debtors	-	-
Cash at bank and in hand	99,498	251,372
	<u>99,498</u>	<u>251,372</u>
Creditors: amounts falling due within one year		
Corporation tax	349	299
Other creditors	16,719	11,919
	<u>17,068</u>	<u>12,218</u>
Capital and reserves		
Profit and loss account	<u>82,430</u>	<u>239,154</u>
Profit and loss account		
Brought forward	148,663	285,298
Profit	<u>(66,233)</u>	<u>(46,144)</u>
	<u>82,430</u>	<u>239,154</u>

Community Pharmacy Thames Valley Impact Update 2025/2026

Essential Supply & Medication Support



**31.7
MILLION**

Items Dispensed

Continuous community dispensing and prescription supply for the region.



318,000

New Medicine Service (NMS) Consultations

Professional support to improve adherence for patients starting newly prescribed drugs.



1,823

Discharge Medicines Service (DMS) Reviews

Ensuring medication safety for patients transitioning from hospital to community care.



Clinical Access & Preventative Care



212,000

TOTAL PATIENT CONSULTATIONS



Includes
111,000

Clinical Pathway Consultations delivered via Pharmacy First.



97,500

HYPERTENSION CASE-FINDING CHECKS

Identifying cardiovascular risk through clinic-based and ambulatory blood pressure monitoring.



258,800

TOTAL VACCINATIONS DELIVERED



195,000

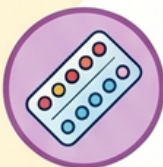
Flu Vaccinations for seasonal immunity.

Healthcare



63,800

Covid Vaccinations for seasonal immunity.



30,000

Contraception Service: Tiered access and sexual health support.



6,750

Hypertension (ABPM): Detailed Ambulatory Blood Pressure Monitoring.

CONTACT US

If you would like to discuss any aspect of this Annual Report and Accounts, or need support with local pharmacy matters, the Community Pharmacy Thames Valley team is here to help. Please get in touch with us using the contact details below and a member of the team will respond as soon as possible.



Contact

**Email:**

info@cptv.org.uk

**Address :**

PO Box 6300
Maidenhead
SL60 1SD

**Website :**

www.cptv.org.uk

THANK YOU !

Community Pharmacy Thames Valley offers heartfelt thanks to all our pharmacy contractors for everything you continue to do for your patients and communities. Your dedication, compassion and willingness to go the extra mile shine through every achievement in this report. We are proud to work alongside you and remain committed to supporting, championing and celebrating the vital role you play across Thames Valley.

